

LUXURY GOODS

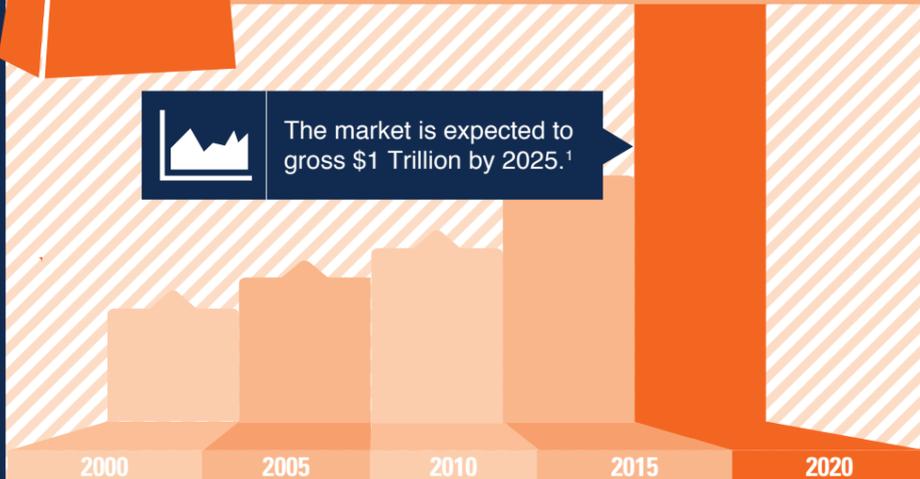
THE LUXURY INDUSTRY IS EXPECTED TO GROSS \$1 TRILLION IN REVENUE IN THE EMERGING MARKETS BY 2025.¹



Asia is the fastest growing market for luxury goods.²



The market is expected to gross \$1 Trillion by 2025.¹



China is expected to be the world's biggest e-commerce luxury market by 2015.³

2

Today, it's the second largest luxury market.⁴



The average Chinese high-end brand buyer is 25 years old.⁵



Chinese luxury consumers are 15 and 25 years younger than consumers in Europe and the U.S., respectively.⁵



Italian luxury goods sales reached €5.5 billion in Russia.⁶



Russia is the number 1 luxury hotel market among emerging countries.³



145 properties with 36,542 rooms.³



MIRAE ASSET
Building on principles

¹ Goldman Sachs "The Life of Luxury: Cohort, category and cycle analysis points to multi-year expansion", 2012

² Mirae Asset estimates, as of December, 2012

³ Forbes, 2013

⁴ Bain & Company "2012 Luxury Goods Worldwide Market Study", October 2012

⁵ The World Luxury Association 2010

⁶ CPP Luxury.com, 2013

Risk: There can be no guarantee that any strategy (risk management or otherwise) will be successful. All investing involves risk, including potential loss of principal.

Emerging Markets Risk — The risks of foreign investments are typically greater in less developed countries, which are sometimes referred to as emerging markets. For example, political and economic structures in these countries may be changing rapidly, which can cause instability and greater risk of loss. These countries are also more likely to experience higher levels of inflation, deflation or currency devaluation, which could hurt their economies and securities markets. For these and other reasons, investments in emerging markets are often considered speculative. Similarly, investors are also subject to foreign securities risks including, but not limited to, the fact that foreign investments may be subject to different and in some circumstances less stringent regulatory and disclosure standards than U.S. investments.

Past performance does not guarantee future results.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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