

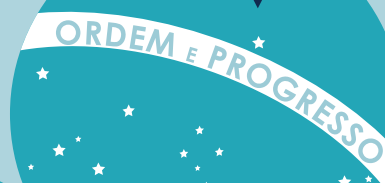
FOOD RETAIL



Brazil spends billions on food.²

CONSUMERS IN EMERGING MARKETS ARE EARNING MORE INCOME AND BUYING QUALITY PRODUCTS FROM FORMAL FOOD RETAILERS.¹

The Brazilian food market has grown 14% every year.²



1

China is the number 1 food market in the world.³



Wealthy consumers are spending more on quality, packaged goods.³



Independent store revenues are declining.³



In Korea, independent stores account for only 30% of food sales.³



Consumers are shifting from mom & pop to formal retailers.³



High prices and low quality food at independent stores are driving consumers to formal retailers.³

AISLE

5

JUICE

BREAD

CEREAL

CANDY

CRACKERS

POTATO CHIPS

MIRAE ASSET
Building on principles

¹ Bank of America Merrill Lynch, Mirae Asset Global Investments, 2011

² UK Trade & Investment Study, Food & Drink Opportunities in Brazil, 2010

³ Mirae Asset estimates, as of December, 2012

Risk: There can be no guarantee that any strategy (risk management or otherwise) will be successful. All investing involves risk, including potential loss of principal.

Emerging Markets Risk — The risks of foreign investments are typically greater in less developed countries, which are sometimes referred to as emerging markets. For example, political and economic structures in these countries may be changing rapidly, which can cause instability and greater risk of loss. These countries are also more likely to experience higher levels of inflation, deflation or currency devaluation, which could hurt their economies and securities markets. For these and other reasons, investments in emerging markets are often considered speculative. Similarly, investors are also subject to foreign securities risks including, but not limited to, the fact that foreign investments may be subject to different and in some circumstances less stringent regulatory and disclosure standards than U.S. investments.

Past performance does not guarantee future results.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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