

# GAMING

**OVER THE NEXT TEN YEARS, THE GAMING MARKET IN MACAU IS EXPECTED TO GROSS BILLIONS IN REVENUE.<sup>1</sup>**

Macau is the 2nd most visited destination in China.<sup>2</sup>



83 million Chinese visited Macau in 2012.<sup>2</sup>

An improved infrastructure supports Macau's growth.<sup>1</sup>



Billions have been invested in a bridge, high-speed railway and airport expansion.<sup>1</sup>

Pricing power is rising as a result of mass market appeal.<sup>1</sup>



The average minimum table bet has risen from HK (Hong Kong) \$200 in 2010 to HK\$1,000 in 2013.<sup>1</sup>

The number one ranked gaming location in the world.<sup>3</sup>



Gaming revenue in Macau surpassed Las Vegas fivefold.<sup>3</sup>

Macau's gaming market is well in the black.<sup>1</sup>



Macau is expected to gross \$100B in gaming revenue by 2020.<sup>1</sup>

**MIRAE ASSET**  
Building on principles

<sup>1</sup> Mirae Asset estimates, as of December, 2012

<sup>2</sup> World Tourism Organization, as of March 2013

<sup>3</sup> American Gaming Association, Bloomberg, as of December 2012

Risk: There can be no guarantee that any strategy (risk management or otherwise) will be successful. All investing involves risk, including potential loss of principal.

Emerging Markets Risk — The risks of foreign investments are typically greater in less developed countries, which are sometimes referred to as emerging markets. For example, political and economic structures in these countries may be changing rapidly, which can cause instability and greater risk of loss. These countries are also more likely to experience higher levels of inflation, deflation or currency devaluation, which could hurt their economies and securities markets. For these and other reasons, investments in emerging markets are often considered speculative. Similarly, investors are also subject to foreign securities risks including, but not limited to, the fact that foreign investments may be subject to different and in some circumstances less stringent regulatory and disclosure standards than U.S. investments.

Past performance does not guarantee future results.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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